



IDFC ULTRA SHORT TERM FUND

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

Fund Features: (Data as on 31st March'21)

Category: Ultra Short Duration

Monthly Avg AUM: ₹4,626.48 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi
(w.e.f. 18th July 2018)

Modified Duration: 115 days

Average Maturity: 122 days

Macaulay Duration: 119 days

Yield to Maturity: 3.59%

Benchmark: NIFTY Ultra Short Duration Debt Index
(w.e.f 01st February, 2019)

Minimum Investment Amount:
₹100/- and any amount thereafter

Exit Load: Nil

Options Available : Growth & IDCW[@] Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly , Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

[@]Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

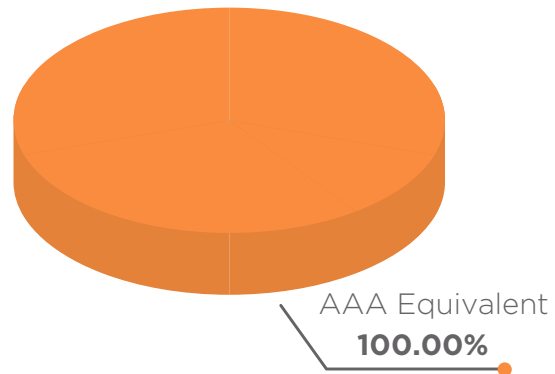
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO

(31 March 2021)

Name	Rating	Total (%)
Commercial Paper		26.12%
Kotak Mahindra Investments	A1+	7.87%
LIC Housing Finance	A1+	7.36%
Indian Oil Corporation	A1+	4.96%
HDFC	A1+	3.95%
NABARD	A1+	1.98%
Corporate Bond		16.79%

PORTFOLIO (31 March 2021)

Name	Rating	Total (%)
Small Industries Dev Bank of India	AAA	4.85%
LIC Housing Finance	AAA	2.95%
NABARD	AAA	2.33%
REC	AAA	1.90%
HDFC	AAA	1.50%
Power Finance Corporation	AAA	1.33%
HDB Financial Services	AAA	1.12%
Sundaram Finance	AAA	0.60%
Indian Railway Finance Corporation	AAA	0.11%
Reliance Industries	AAA	0.10%
Treasury Bill		9.83%
364 Days Tbill - 2021	SOV	7.94%
91 Days Tbill - 2021	SOV	1.89%
Certificate of Deposit		9.78%
Axis Bank	A1+	7.86%
NABARD	A1+	1.93%
State Government Bond		6.01%
6.92% MAHARASTRA SDL - 2022	SOV	2.24%
8.38% Karnataka SDL - 2022	SOV	1.79%
8.31% Karnataka SDL - 2022	SOV	1.16%
7.9% CHHATISGARH SDL - 2021	SOV	0.31%
8.84% Gujrat SDL - 2022	SOV	0.11%
8.90% Andhra pradesh SDL - 2022	SOV	0.10%
8.79% Maharashtra SDL - 2021	SOV	0.10%
7.03% Gujarat SDL - 2021	SOV	0.10%
7.55% Odisha SDL - 2021	SOV	0.10%
Government Bond		4.71%
7.94% - 2021 G-Sec	SOV	4.71%
Floating Rate Note		1.99%
Axis Bank	A1+	1.99%
Net Cash and Cash Equivalent		24.77%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate returns over short-term investment horizon with a low risk strategy
- To invest in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.